

Trump International Hotel Washington, D.C.  
Summary of Project Costs

Category		Total Paid to Date as of 05/31/15
1	Hard Construction Costs	\$ (b) (4)
2	Soft Costs	
2.i.	Ground Lease Rent and Fees (prior to opening)	\$
2.ii.	Design	\$
2.iii.	Owner Construction Administration & General Conditions	\$
2.iv.	Legal & Business Advisors	\$
2.v.	Permits & Fees	\$
2.vi.	Retail Tenant Allowance & Leasing Commissions	\$
2.vii.	Insurance	\$
2.viii.	Taxes	\$
2.ix.	Start-up and Working Capital	\$
2.x.	FF&E, OS&E, Inventory and IT	\$
2.xi.	Financing Costs	\$
2.xii.	Debt Service (prior to opening)	\$
2.xiii.	Operating Shortfalls	\$
3	Contingency	\$
	Total	\$ 41,324,219